MT. SHERMAN WATER ASSOCIATION

P.O. BOX 356

JASPER, AR 72641

870 861-5580

BOARD OF DIRECTOR'S MEETING

MONDAY MAY 8TH 2017

5:30 P.M.

Dear Directors:

Enclosed please find the Director's Report, financial report and board minutes for April 2017.

If you have any questions or concerns before the meeting, please feel free to call.

Thank You

Kar

Karen Edgmon

Financial Officer

Mt. Sherman Water Association

WaterWorks
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800-227-5128

MT. SHERMAN WATER

DIRECTOR'S REPORT

April 2017 Billing cycle

Printed Wednesday, April 26, 2017 @ 19:30

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,503,383	100.0%
Water Sold to Customers	1,166,010	77.6%
Utility Use (fire, flushing)	0	0.0%
Water Lost	337,373	22.4%
Average Use Per Account	3,702	
Accounts Using Water	315	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	10,459.04	0.00	0.00	101.40	682.50	0.00	809.55
nt	347	0	0	338	273	0	340
age	30.14	0.00	0.00	0.30	2.50	0.00	2.38

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on April 2017 Bills		12,640.56	350
Credit Balances	-1,536.26		19
Debit Balances	14,176.82		331
Payments		-11,275.84	307
Adjustments		19.91	6
Balance after Payments and Adj		1,384.63	59
Current	-425.78		36
30 to 60 Days Old	453.40		12
60 to 90 Days Old	533.14		8
Over 90 Days Old	823.87		3
Penalty Charges		356.28	55
Charges for Services		12,052.49	347
Balance Due		13,793.40	

Mt. Sherman Water Association

5/4/2017 7:49 PM

Register: Bank of the Ozarks Checking
From 04/01/2017 through 04/30/2017
Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
04/04/2017	Dep		Sales	Deposit			500.00	10,865.89
04/04/2017	Dep		Sales	Deposit			1,417.00	12,282.89
04/04/2017	5380	Ozark Mtn. Regional...	Ask My Accountant		5,102.96			7,179.93
04/07/2017	Dep		Sales	Deposit			683.58	7,863.51
04/10/2017			Sales	Deposit			58.80	7,922.31
04/10/2017			Sales	Deposit			1,431.02	9,353.33
04/10/2017	5381	Mt. Sherman VFD	Ask My Accountant		1,207.80			8,145.53
04/10/2017	5382	Karen Edgmon	Ask My Accountant		100.00			8,045.53
04/10/2017	5383	Eagle Sandblastin	Repairs and Maintenance		500.00			7,545.53
04/10/2017	5384	Odie Watts	Repairs and Maintenance		50.00			7,495.53
04/12/2017			Sales	Deposit			737.41	8,232.94
04/14/2017			Sales	Deposit			1,056.78	9,289.72
04/17/2017			Sales	Deposit			30.00	9,319.72
04/17/2017			Sales	Deposit			1,127.72	10,447.44
04/17/2017	5385	Jimmie Beets	Payroll Expenses		20.00			10,427.44
04/17/2017	5386	Dept. of Finance & A...	Ask My Accountant		704.00			9,723.44
04/17/2017	5387	Karen Edgmon	Payroll Expenses		981.50			8,741.94
04/17/2017	5388	Karen Edgmon	Rent Expense		75.00			8,666.94
04/17/2017	5389	Leslie Daniels	Payroll Expenses		200.00			8,466.94
04/17/2017	5390	Leslie Daniels	Repairs and Maintenance		175.00			8,291.94
04/21/2017			Sales	Deposit			2,418.93	10,710.87
04/21/2017	5391	Ivan Reynolds	Payroll Expenses		1,100.00			9,610.87
04/21/2017	5392	Ivan Reynolds	Repairs and Maintenance		75.00			9,535.87
04/21/2017	5393	Ivan Reynolds	Ask My Accountant	Colin Thomas	30.00			9,505.87
04/25/2017	DBT	Ritter Communications	Utilities		35.37			9,470.50
04/25/2017	DBT	Ritter Communications	Utilities		43.14			9,427.36
04/26/2017			Sales	Deposit			500.00	9,927.36
04/26/2017			Sales	Deposit			1,793.43	11,720.79
04/26/2017	DBT	Carroll Electric	Utilities		19.96			11,700.83
04/26/2017	DBT	Carroll Electric	Utilities		65.84			11,634.99
04/26/2017	DBT	Carroll Electric	Utilities		73.59			11,561.40
04/28/2017			Interest Expense	Deposit			0.55	11,561.95
04/28/2017			Sales	Deposit			223.78	11,785.73
04/28/2017			Sales	Deposit			327.39	12,113.12
04/28/2017	5394	Buffalo River Ranch	Payroll Expenses		125.00			11,988.12

Scribe:	Odie J. Watts	
Date:	April 10, 2017	Time: 5:25 PM – 6:15 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Ferguson, Ron – BOARD MEMBER	446-2910
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Rylee, Quentin – VICE PRESIDENT	870-688-8018
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – BOARD MEMBER	446-5744
#	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

	Board Meeting Attendees:	
	No visitors or customers attended this meeting	

Minutes and Business Discussions:

Agenda	
1. Call to Order	Meeting was called to order at 5:25 by Calvin Voshell – President.
2. Meeting Minutes	The Meeting minutes from the March 13, 2017 meeting was reviewed and approved. Motion to approve the minutes was made by Betty Stivers with 2nd

Agenda	
	by Ron Ferguson with no abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon presented the financial report. At the end of March, 2017 the total financial assets currently on deposit: • Treasury Bonds - $32,577.60 • Certificates of Deposit - $152,742.75 • Money Market - $27,077.02 • Checking - $10,365.89 • **TOTAL - $222,763.26** • No money was deposited to the money market account in March, 2017. • Water loss rate was calculated to be 26.2% for the month of March, 2017. Motion to approve the financial report was made by Quentin Rylee with 2nd by Ron Ferguson with no abstentions.
8. Water Operator's Report	Ivan Reynolds was ill and did not attend the March 13 meeting. No Water Operator report was submitted for the March Board meeting.
5. Old Business	• Reviewed the Action Items listed below for any status updates: See the Action Item list below.
6. New Business	• A tank inspection of the Shiloh Tank was scheduled and conducted on March 31, 2017 by the Eagle Water Tank Inspection Service. The results of the inspection are on file. To correct all the defects found during the inspection are estimated to cost $49,755. The entire inspection report was e-mailed to John Doyle at Harbor Engineering so he can evaluate if the cost of repairing the defects found for the Shiloh tank can be included in the grant/loan funding currently being considered. • Barry Shechtman announced that he has received an e-mail from John Doyle at Harbor Engineering indicating that the added cost of repairing the

Agenda	
	- Shiloh tank can be included in the total grant/loan application. - Barry Shechtman, Odie Watts, and Karen Edgmon are still working with John Doyle of Harbor Engineering to complete the grant/loan application which will go to the Arkansas Natural Resources commission for the consideration and funding for the entire project of rehabilitating both storage tanks and the overlay project. - Karen Edgmon was requested to send a check to the Eagle Water Tank Inspection Service in the amount of $500.00 which will pay for the inspection of the Shiloh Water Tank.
7. Adjournment	Meeting adjourned at 6:15 P.M.
8. Next Meetings	**NEXT MEETING START TIME:** The next scheduled meeting will be held on May 8, 2017 at 5:30 PM at the Mt. Sherman Volunteer Fire Department building.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly. Making progress on the meter replacements. See water operator's report above	Ivan Reynolds	ASAP	**IN WORK**
AI62	4/10/17	Send a check to the Eagle Water Inspection Service for payment of the inspection of the Shiloh tank which was conducted on March 31, 2017.	Karen Edgmon	ASAP	**OPEN**

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Mt Sherman H2O Board Mtg
MAY 8, 2017 - Water Operators Report
by IVAN Reynolds

Date	Customer	Activity Performed	Time Started	Time Ended	Parts Used
30 APRIL	Mt Sherman Lightning Strike	Made 3 Repairs	9Am	7PM	5 2" repair cplngs
MAY 1st	Same line to Kohut	Made 2 more Repairs	8Am	7:30 Pm	4 - 2" repair cplngs
MAY 1st	Mt Sherman	Made Repair on Dermuth Road	1PM	4pm	2 - 3" repair cplings
May 3rd	3" line	Tommy Jones Rd.		2 Hrs	
May 3	Mt Sherman	Announced Boil Order for East of Low Gap cafe to END of system	1:30PM		
MAY 4	Mt Sherman	Sent in Boil order Samples	7Am	-9:30A	—
MAY 5	Mt Sherman	Replaced Tammy Matlock MTR Bottom Blair	11Am	4:30PM	MTR — Bgn Zero S/N 52089380 END 223580
MAY 8	Mt Sherman	Boil order Lifted by ADH - Samples passed			